

MINUTE ITEM

19. (APPLICATION FOR RESORT-RECREATIONAL LEASE OF SUBMERGED LANDS IN LAKE TAHOE, PLACER COUNTY, TAHOE TAVERN - W. O. 2368, P.R.C. 1999.1.)

After presentation of Calendar Item 9 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE ACTING EXECUTIVE OFFICER IS AUTHORIZED TO ISSUED A 15-YEAR RESORT-RECREATIONAL LEASE TO TAHOE TAVERN RESORT COMPANY FOR THAT PORTION OF THE STATE-OWNED LANDS IN LAKE TAHOE OCCUPIED BY A PIER AT AN ANNUAL RENTAL OF \$75.00. A PERFORMANCE BOND IN THE AMOUNT OF \$1,000 IS TO BE REQUIRED.

Attachmen-

Calendar Item 9 (1 page)

CALENDAR ITEM

COMMERCIAL LEASE

9.

(APPLICATION FOR RESORT-RECREATIONAL LEASE OF SUBMERGED LANDS IN LAKE TAHOE, PLACER COUNTY, TAHOE TAVERN - W. O. 2368.)

An application has been received for a 15-year resort-recreational lease of a portion of the State-owned lands in Lake Tahoe occupied by a pier extending into the lake from lands owned by the Tahoe Tavern Resort Company. The applicant has declared that the value of that portion of the pier located on State land is \$9,700; therefore, an annual rental of \$75.00 is required in accordance with previously established Commission rates for Lake Tahoe. A performance bond in the amount of \$1,000 is to be required. The statutory filing fee and expense deposit have been paid.

IT IS RECOMMENDED THAT THE ACTING EXECUTIVE OFFICER BE AUTHORIZED TO ISSUE A 15-YEAR RESORT-RECREATIONAL LEASE TO TAHOE TAVERN RESORT COMPANY FOR THAT PORTION OF THE STATE-OWNED LANDS IN LAKE TAHOE OCCUPIED BY A PIER AT AN ANNUAL RENTAL OF \$75.00. A PERFORMANCE BOND IN THE AMOUNT OF \$1,000 IS TO BE REQUIRED.